



Focused on Channel Islands clients

Barbican Channel Islands provides tailor-made underwriting solutions for the unique Channel Island marketplace. With a wide-ranging and flexible group of commercial products, we offer brokers in Guernsey and Jersey relevant and competitive insurance covers designed to meet clients' requirements in full.

In addition to providing the products you need, we are committed to delivering first class service in both underwriting and claims.

Our philosophy is to combine demonstrable insurance expertise with genuine Channel Island market knowledge, whilst utilising the best of today's technology throughout our operations to enhance efficiency and service.

Our products

Barbican Channel Islands has a full range of insurance solutions for small, medium and large commercial customers, designed to provide effective, relevant and value-for-money protection for their businesses.

Our policies are built around the core covers of property, business interruption and general liability (public, products and employers' liability) and with an emphasis on flexibility, we are able to integrate as appropriate more diverse covers and features. These include:

- Professional Indemnity
- Fidelity Guarantee
- Contractors All Risks
- Directors and Officers
- Marine Cargo
- Personal Accident

Designed to be easy to administer with a minimum of paperwork, our products are highly flexible and eminently capable of being tailored to each client's particular needs. We are ready and able to discuss bespoke product configurations for affinity groups and special niche sectors, in partnership with selected intermediaries.

Barbican: the people

Vincent Bray Executive General Manager

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Barbican Channel Islands is headed locally by Vincent Bray. Vincent has over twenty years' experience in the Channel Islands insurance market, working in captives for three years before joining a leading local insurance company as a

trainee commercial underwriter. By 1995 he had become business manager, assuming responsibility for underwriting and development across a broad spectrum of commercial and personal lines, as well as managing a team of underwriters. A variety of roles then evolved in finance and special projects until he was made claims and technical manager in 2001, with responsibility for large and complex property and liability losses as well as wider technical and reinsurance matters.

Vincent joined Barbican at the end of 2008 to establish and develop the Barbican Channel Island operation.

Barbican is led by three industry veterans:

David Reeves, Chief Executive Officer, was formerly Director of UK Commercial Lines at Royal SunAlliance; **Mark Harrington**, Chief Underwriting Officer, was formerly Active Underwriter of QBE Syndicate 2000 and **Jon Godfray**, Chief Operations Officer, was formerly COO at Endurance Worldwide Insurance Ltd.



David Reeves



Mark Harrington

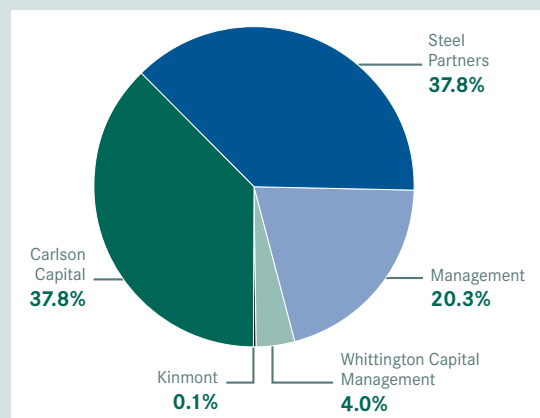


Jon Godfray

Our executive team are significant shareholders in Barbican along with two leading investment funds. Our investors are committed to the long term success of the business and see the initial investment as the first wave. They have no other significant private equity investments in the property and casualty insurance sector. They support the Barbican vision of building an insurance group and basing the trading platform in the Lloyd's market.

The total equity capital committed to Barbican is £125m.

Barbican ownership



Who's behind our business?

Barbican Channel Islands is part of Barbican Insurance Group, trading as Syndicate 1955 at Lloyd's of London.

Barbican Group Holdings Ltd was formed during 2007. Barbican Syndicate 1955 began trading in Lloyd's for the 2008 year of account with a £75m stamp capacity for the year. In 2009, we are targeting a 20% growth on the business written in 2008, and with the addition of new portfolios our stamp capacity for 2009 will be £105m.

The core philosophy of Barbican is to build an insurance and reinsurance business that is structured around delivering intelligent and responsive underwriting solutions in our chosen specialities. We have attracted a team of experienced underwriters who are dedicated to providing expert risk solutions combined with the very best customer service. We have a shared vision of lasting commitment to the market, offering consistency, reliability and value.

Barbican's London operations provide specialist expertise in property, casualty, professional risks and marine classes, in retail, wholesale and treaty markets. These support and are complemented by flexible insurance and reinsurance operations in the Channel Islands, concentrating on the needs of the commercial sector.

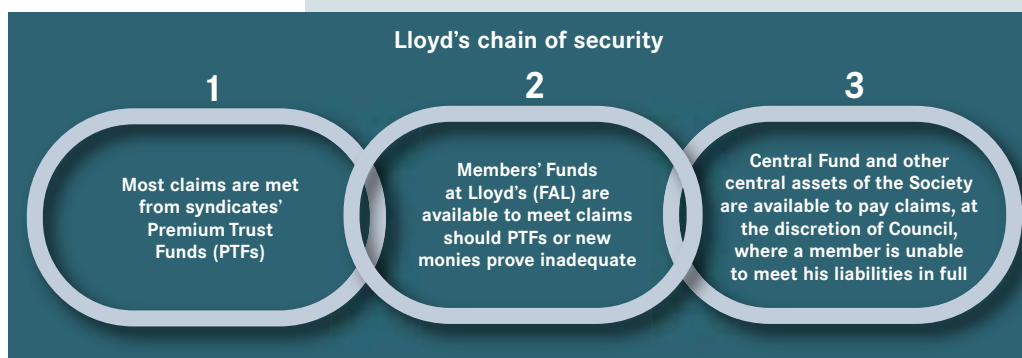
Lloyd's of London: the reassurance of security

As a Lloyd's syndicate, Barbican and its clients benefit from reassuringly powerful financial protection, recognised by Fitch Ratings, Standard & Poor's, and AM Best, which rate Lloyd's A+ (Strong), A+ (Strong) and A (Excellent) respectively.



The structure of Lloyd's itself provides a high degree of security, illustrated by the 'chain of security', below. Stringent solvency controls ensure that the market meets not only its own high standards, but those of the FSA and other regulatory authorities.

Lloyd's is a society of members, underwriting insurance in syndicates; each syndicate is required to estimate all its future liabilities and every member must hold assets in trust to meet their own share of those liabilities. To protect policyholders, premiums are also held in trust, so that liquid assets are available to meet claims and other underwriting liabilities; members must hold additional capital at Lloyd's as further security. There is also a Central Fund available, which, at the discretion of the Council of Lloyd's, covers outstanding liabilities should a member default.



For more details on security at Lloyd's, go to www.lloyds.com.



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